

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
April 4, 2005

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
6:30 P. M.

MEMBERS PRESENT:

- Jean Sherwin
- Rick Heyser
- Julie Bakke
- John Fares
- Manny Gonzalez

MEMBERS ABSENT:

- None

ALSO PRESENT:

- Mike Baldwin
- Helen Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:30 p.m. A quorum was present and due notice had been published.

II. CONSIDERATION OF THE MINUTES

The minutes of the meeting of the Board held on February 7, 2005 and march 21, 2005 were distributed. Motion (Gonzalez), second (Fares), carried (unanimous) that the minutes be approved as distributed

III. REPORTS

A. LIBRARY DIRECTOR

Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$236,432.20.

TEXPOOL INVESTMENT SUMMARY AS OF March 1, 2005:

Beginning Balance	\$361,432.20
Total Deposits	\$0.00
Total Withdrawals	\$20,000.00
Total Monthly Interest	\$793.65
Current Balance	\$382,225.85
Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$257,225.85.

IV. OLD BUSINESS

A. SELECT ARCHITECT FOR LIBRARY EXPANSION

After review and discussion of the presentations by the architects, the board decided to try and enter into negotiations with Schwartz Hanson Architectural Firm for the design of the addition to the library, motion (Bakke) second (Fares) carried (Yes: Heyser, Gonzalez, Fares, Bakke; No: Sherwin).

B. TRANSFER OF EXCESS AND RE-ALLOCATED LOAN FUNDS

The board clarified the practice of moving \$20,000.00 quarterly to the TexPool fund. The assessment of the balance of the checking account greater than \$50,000.00 and subsequent transfer is done after the scheduled quarterly transfer of funds to the TexPool fund

C. OTHER OLD BUSINESS

No other old business