

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
April 10, 2006

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
7:00 P. M.

MEMBERS PRESENT:

- Rick Heyser
- Julie Bakke
- Jean Sherwin
- John Fares

MEMBERS ABSENT:

- Manny Gonzalez

ALSO PRESENT:

- Mike Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:30 p.m. A quorum was present and due notice had been published.

II. CONSIDERATION OF THE MINUTES

The minutes of the meeting of the Board held on March 13, 2006 were distributed. Motion (Fares), second (Sherwin), carried (unanimous) that the minutes be approved as written.

III. REPORTS

A. LIBRARY DIRECTOR

Baldwin submitted the Library Director's Report for March 2006, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's reports.

B. TREASURY REPORT

March 2006 SUMMARY:

	Month:	Fiscal YTD:
Total Income	\$47,521.23	\$293,791.21
Total Expenses	\$27,972.94	\$199,659.806
Total Income - Total Expenses	\$19,548.29	\$94,131.41
Investment Interest	\$2450.58	
Current Investment Balance	\$643,395.88	
Current Checking Acct. Balance	\$46,069.20	
Curr. Invest. Bal. + Curr. Bank Bal.	\$689,465.08	

C. INVESTMENT OFFICER, BOARD OF TRUSTEES

TEXPOOL INVESTMENT SUMMARY AS OF March 31, 2006:

Beginning Balance	\$629,945.30
Total Deposits	\$11,000
Total Withdrawals	\$0.00
Total Monthly Interest	\$2450.58
Current Balance	\$643,395.88
Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$518,395.88

IV. OLD BUSINESS

A. Library Facility

Mike Baldwin presented the board with a list of equipment and furnishings he anticipates will be needed for the expansion. The board looked at the list and asked questions regarding the equipment. The board will revisit the equipment at the next meeting.

B. TexPool Transfers for Construction

Motion is tabled.

C. Other Old Business

No other old business

V. NEW BUSINESS

A. Motion (Fares), second (Bakke), carried (unanimous) to approve the *CANCELLATION RESOLUTION NO.031006*.

B. ORDER OF GENERAL CANCELLATION

Motion (Fares), second (Bakke), carried (unanimous) to accept as written the *ORDER OF CANCELLATION*.

C. Consider the contract for Horizon automation service with the Fort Worth Public Library. No budget adjustment is needed at this time. Motion is tabled

D. Consider means of reimbursing erroneously received tax revenue

The board discussed the various methods of repaying the tax revenue erroneously paid to the library district. The board chose to have the sum of \$5000.00 deducted from the tax revenues each month for the next five months and the remainder deducted during the sixth months. Motion made (Sherwin) second (Bakke) carried (unanimously) to have the comptroller's office proceed as directed until the reimbursement is complete.

E. Other New Business

No other new business

VI. PUBLIC COMMENT –

No comments were voiced

VII. ADJOURNMENT

There being no further business, motion (Bakke), second (Fares), carried (unanimous) to adjourn the meeting at 7:15 p.m.

Respectfully submitted,

Julie Bakke, Secretary