

MINUTES  
BENBROOK LIBRARY DISTRICT  
BOARD OF TRUSTEES MEETING  
April 9, 2007

Benbrook Public Library  
1065 Mercedes Street  
Benbrook, Texas 76126  
6:00 P. M.

Members Present:

- Rick Heyser
- Jean Sherwin
- Julie Bakke
- Roy Baird
- Manny Gonzalez

Also Present:

- Mike Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:00 p.m. A quorum was present and due notice had been published.

II. CONSIDERATION OF THE MINUTES

The minutes of the meeting of the Board held on February March 12, 2007 were distributed. Motion (Gonzalez), second (Sherwin), carried (unanimous) that the minutes be approved as written.

III. Reports

A. LIBRARY DIRECTOR

Baldwin submitted the Library Director's Report for March 2007, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, [www.benbrooklibrary.org](http://www.benbrooklibrary.org), along with Board of Trustees meeting minutes and recent Treasurer's reports.

B. TREASURY REPORT

March 2007 SUMMARY:

	Month:	Fiscal YTD:
Total Income	\$52,743.91	\$311,778.12
Total Expenses	\$41,100.67	\$234,374.02
Total Income - Total Expenses	\$11,643.24	\$77,404.10
Investment Interest	\$7,766.52	
Current Investment Balance	\$1,717,693.44	
Current Checking Acct. Balance	\$40,868.71	
Curr. Invest. Bal. + Curr. Bank Bal.	\$1,830,144.07	

C. INVESTMENT OFFICER, BOARD OF TRUSTEES

TEXPOOL INVESTMENT SUMMARY AS OF March 31, 2007:

Beginning Balance	\$1,717,693.44
Total Deposits	\$23,500.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$6929.52
Current Balance	\$7,766.52
Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$1,623,959.96

IV. Old Business

A. Library Facility

A preconstruction meeting was held April 9, 2007 with the architect and the construction manager to finalize the plans to begin the construction.

B. Other Old Business

No other old business

V. New Business

A. Approving the election cancellation resolution and order of cancellation of election

Motion was made (Baird) second (Gonzalez) passed unanimously to approve the election cancellation resolution 040907 as written. Motion was made (Gonzalez) second (Baird) passed unanimously to approve the certificate of unopposed candidates as written. Motion was made (Sherwin) second (Bakke) passed unanimously to approve the order of cancellation of election as written

- B. Consider Budget amendment to adjust expansion loan payment allocation from \$132,000 to \$69,282

Budget adjustment was tabled at this time to allow for clarification for the quarterly loan amount.

- C. Other New Business

No other new business.

VI. PUBLIC COMMENT

No public comment

VII. ADJOURNMENT

There being no further business, motion (Bakke), second (Sherwin), carried (unanimous) to adjourn the meeting at 6:40p.m.

Respectfully submitted,

Julie Bakke, Secretary