

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEE MEETING
April 17, 2017

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
Regular Meeting at 6:30 p.m.

Members Present:

Roy "Corky" Baird Robert Christensen Carol Hafer
Anita Mitchell Rachel Dillard

Also Present:

Steve Clegg Kathy Ledford

I. CALL TO ORDER

The meeting was called to order by Robert Christensen, President, at 6:35 p.m.

II. Approval of March 20, 2017 Meeting Minutes.

A motion was made by Corky, second by Anita to approve the minutes. Motion passed (unanimous).

III. Reports

A. Report by Library Director of notable activities for the District during March 2017, including meetings attended, district business conducted, financial transactions, programs presented, and progress in the application of technology to library services. Steve gave his report and talked about some of the highlights. He and two other Librarians moved around 2000 donated books from a patrons home to the library.

B. Investment Officer, Board of Trustees, report of status of the District's investments and TexPool statements as of March 31, 2017.

Corky gave his report on the bank overviews and TexPool account.

TEXPOOL INVESTMENT SUMMARY AS OF MARCH 31, 2017

Beginning Balance	\$1,244,369.95
Total Deposits	\$0.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$657.54
Current Balance	\$1,245,027.49
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$995,027.49

C. Treasurer, Board of Trustees, Report of financial status of the District as of March 31, 2017 including income expenditures, and accounting reports.
Carol gave the Treasurers report.

CORRECTED TREASURERS REPORT FOR FEBRUARY 28, 2017

	Month:	Fiscal YTD:
Total Income	\$111,446.67	\$467,790.43
Total Expenses	(\$119,790.82)	(\$496,370.55)
Total Income - Total Expenses	(\$8,344.15)	(\$28,580.12)
Investment Interest	\$533.40	
Current Investment Balance	\$1,244,369.95	
Current Checking Acct. Balance	\$331,406.84	
Curr. Investment Bal. + Curr. Bank Bal.	\$1,575,776.79	

The Treasurers report for March, 2017 will be corrected by Steve and reported at The May meeting.

IV. Old Business

A. There was no old business.

V. New Business

A. Consider multifunction copier lease/purchase

The purchase price for the copier would be \$7900.00. It was decided to table the Purchase until later.

B. Consider proposals to develop courtyard

After a discussion it was decided to look at using umbrellas in the area.

C. Other new business

At 7:30 p.m. The Board President called an executive closed meeting.

The executive meeting ended at 7:45 p.m. with no vote being taken by the Board.

VI. Public Comment

There was none.

VII. Adjournment

A motion was made by Corky, second by Anita to adjourn. Motion carried. Meeting

Adjourned at 7:46 p.m.

Respectfully submitted

Rachel Dillard

Secretary

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If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, subchapters D & E, or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting, all final votes, actions, or decisions will be taken in open meeting.