

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
August 8, 2005

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
6:30 P. M.

MEMBERS PRESENT:

- Jean Sherwin
- Rick Heyser
- Julie Bakke
- John Fares
- Manny Gonzalez

MEMBERS ABSENT:

- None

ALSO PRESENT:

- Mike Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:30 p.m. A quorum was present and due notice had been published.

II. CONSIDERATION OF THE MINUTES

The minutes of the meeting of the Board held on July 18, 2005 were distributed. Motion (Fares), second (Gonzalez), carried (unanimous) that the minutes be approved as written.

III. REPORTS

A. LIBRARY DIRECTOR

Baldwin submitted the *Library Director's Report for July 2005*, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent

Treasurer's reports.

B. TREASURY REPORT

July 2005 SUMMARY:

	Month:	Fiscal YTD:
Total Income	\$48,435.12	\$466,969.36
Total Expenses	\$19,012.78	\$304,338.49
Total Income - Total Expenses	\$29,422.34	\$162,630.87
Investment Interest	\$1262.52	
Current Investment Balance	\$474,565.80	
Current Checking Acct. Balance	\$41,791.96	
Curr. Invest. Bal. + Curr. Bank Bal.	\$516,357.76	

C. INVESTMENT OFFICER, BOARD OF TRUSTEES

TEXPOOL INVESTMENT SUMMARY AS OF July 31, 2005:

Beginning Balance	\$451,303.28
Total Deposits	\$22,000
Total Withdrawals	\$0.00
Total Monthly Interest	\$1262.52
Current Balance	\$474,565.80
Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$349,565.80.

IV. OLD BUSINESS

A. FY 2004-2005 Budget Adjustment

An increase in the cost of electricity and cleaning supplies necessitated the need to have a budget adjustment of \$2800 to cover the

cost of electricity and cleaning supplies. A motion (Sherwin), second (Gonzalez) carried (unanimous) was made to amend the budget to increase the amount in cleaning supplies fund and electricity fund and to take the amount needed from the contingency fund.

B. Review of the District Strategic Plan

Following discussion, this item was tabled for further discussion at the next regular meeting..

C. Discuss Proposed FY 2005-2006 Budget

Following discussion, this item was tabled for further discussion at the next regular meeting.

V. NEW BUSINESS

- A. Sherwin discussed the possibility of ^{grade}updating the web site. Baldwin was asked to look into the possibility of finding someone to upgrading the website. This will be presented at a later board meeting.

VI. PUBLIC COMMENT -

No public comment was expressed.

VII. ADJOURNMENT

There being no further business, motion (Fares), second (Bakke), carried (unanimous) to adjourn the meeting at 7:15 p.m.

Respectfully submitted,

Julie Bakke, Secretary