

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
August 18, 2008

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
6: 15 P. M.

Members Present:

- Rick Heyser
- Julie Bakke
- Manny Gonzalez
- Roy Baird
- Robert Christensen

Also Present:

- Mike Baldwin
- Helen Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:15 p.m. A quorum was present and due notice had been published

II. SWEARING IN OF NEW TRUSTEE, ROBERT CHRISTENSEN

Helen Baldwin, Notary Public, administered the oath of office and notarized the swearing-in for the Trustees appointed on August 18, 2008: Robert Christensen. Recess taken to sign paperwork.

III. CONSIDERATION OF THE MINUTES

The minutes of the meeting of the Board held on July 28, 2008, were distributed. Motion (Gonzalez), second (Baird), carried (unanimous) that the minutes be approved as written

IV. Reports

A. LIBRARY DIRECTOR

Baldwin submitted the Library Director's Report for July 2008, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's reports.

B. TREASURY REPORT

July 2008 SUMMARY:

	Month:	Fiscal YTD:
Total Income	\$61,516.79	\$635,086.20
Total Expenses	\$46,501.65	\$403,185.71

Total Income - Total Expenses	\$15,015.14	\$231,900.49
Investment Interest	\$1622.51	
Current Investment Balance	\$861,217.54	
Current Checking Acct. Balance	\$-15,828.74	
Curr. Invest. Bal. + Curr. Bank Bal.	\$851,385.72	

C. INVESTMENT OFFICER

TEXPOOL INVESTMENT SUMMARY AS OF July 31, 2008:

Beginning Balance	\$862,668.02
Total Deposits	\$20,000.00
Total Withdrawals	\$23,072.99
Total Monthly Interest	\$1622.51
Current Balance	\$861,217.54
Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$736,217.54

V. Old Business

A. Library Facility

Baldwin updated the board on the final construction details. Details of the final change orders have been discussed and final payment to Prime will be made shortly.

B. Other Old business

No other old business

VI. New Business

A. Review 2008/09 Budget proposal

Discussion was held regarding the proposed 2008/09 budget. Baldwin was asked for additional details and will provide them at the next meeting..

B. EXECUTIVE SESSION PURSUANT TO SEC.551.074, GOVERNMENT CODE, DELIBERATION REGARDING PERSONNEL MATTERS: LIBRARY DIRECTOR'S EVALUATION

The Board went into Executive Session at 7:03 p.m. and came out of this session at 7:48 p.m. No action was taken

C. Budget adjustment

No budget adjustment was necessary

D. Other new business

No other new business..

VII. PUBLIC COMMENT

No public comment

VIII. ADJOURNMENT

Having no further business, motion (Baird), second (Gonzalez), carried (unanimous) to adjourn the meeting at 7:50 p.m.

Respectfully submitted,

Julie Bakke, Secretary

©2008 Benbrook Library District