

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
August 23, 2010

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
6:00 P. M.

Members Present:

- Rick Heyser • Julie Bakke Manny Gonzalez
- Roy Baird • Robert Christensen

Also Present:

- Mike Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:00 p.m. A quorum was present and due notice had been published

II. Consideration of the minutes

The minutes of the meeting of the Board held on July 26, 2010, were distributed. Motion (Gonzalez), second (Heyser), carried (unanimous) that the minutes be approved as written

III. Reports

- A. Library Director's Report of his business activities for the District during July 2010, including meetings attended, district business conducted and financial transactions

Baldwin submitted the Library Director's Report for July 2010, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's report

B. Investment Officer, Board of Trustees, Report of status of the District's investments as of July 31, 2010

TEXPOOL INVESTMENT SUMMARY AS OF July 31, 2010:

Beginning Balance	\$1,024,033.01
Total Deposits	\$14,000.00
Total Withdrawals	\$23,072.99
Total Monthly Interest	\$196.41
Current Balance	\$1,015,156.43
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$765,156.43

C. Treasurer, Board of Trustees, Report of financial status of the Districts as of July 31, 2010; including income, expenditures, bank statements and TexPool Account

July 2010 Summary:

	Month:	Fiscal YTD:
Total Income	\$66,424.18	\$632,291.90
Total Expenses	\$49,201.38	\$501,694.86
Total Income - Total Expenses	\$17,222.80	\$129,242.22
Investment Interest	\$196.41	
Current Investment Balance	\$1,015,156.43	
Current Checking Acct. Balance	\$67,541.75	
Curr. Invest. Bal. + Curr. Bank Bal	\$1,082,698.18	

IV. Old Business

A. Approve budget amendment for costs of expanded hours

Motion made (Bakke) second (Gonzalez) passed (unanimously) to approve the budget amendment as written.

B. Consider draft of new strategic plan

Motion made (Gonzalez) second (Christensen) passed (unanimously) to approve the strategic plan as written.

C. Consider resolution for library district investment policy

Motion made (Gonzalez) passed (Bakke) passed (unanimously) to accept the investment policy as written.

D. Consider budget options for fiscal 2010/2011

Motion was made (Christensen) second (Baird) passed (unanimously) to increase the salaries of all employee excluding the director by 5%. Requested Baldwin to revise budget to reflect the increase in salary for next meeting.

E. Other old business

No other old business

V. New Business

A. Other new business

No other new business

VI. Public Comment

No public comment

VII. ADJOURNMENT

Having no further business, motion (Baird), second (Christensen), carried (unanimously) to adjourn the meeting at 7:19 p.m.

Respectfully submitted,

Julie Bakke, Secretary