

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
February 16, 2009

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
6:00 P. M.

Members Present:

- Rick Heyser • Julie Bakke • Manny Gonzalez
- Roy Baird • Robert Christensen

Also Present:

- Mike Baldwin
- Don Richardson

I. CALL TO ORDER

The meeting was called to order at 6:00 p.m. A quorum was present and due notice had been published

II. Auditors Report

Don Richardson, CPA, of Kirk & Richardson, P.C., Certified Public Accountants, presented to the Board the Benbrook Library District Annual Financial Report for the year ending September 30, 2008. Mr. Richardson expressed appreciation of a job well done to all involved in the Library's accounting process over the past year. He stated that his firm in its report once again gave "an unqualified opinion", which he said is the best opinion offered by auditors. Mr. Richardson then explained various aspects of the report and discussed observations and recommendations reported to the District's Board and administration in a separate letter dated February 9, 2009.

III. Consideration of the minutes

The minutes of the meeting of the Board held on January 19, 2009, were distributed. Motion (Baird), second (Gonzalez), carried (unanimous) that the minutes be approved as written

IV. Reports

- A. Library Director's Report of his business activities for the District during January, including meetings attended, district business conducted and financial transactions

Baldwin submitted the Library Director's Report for January 2009, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's reports

B. Treasurer, Board of Trustees, Report of financial status of the Districts as of January 31, 2009; including income, expenditures, bank statements and TexPool Account

January 2009 Summary:

	Month:	Fiscal YTD:
Total Income	\$65,042.93	\$273,905.06
Total Expenses	\$57,148.74	\$202,652.87
Total Income - Total Expenses	\$7894.19	71,252.19
Investment Interest	\$743.79	
Current Investment Balance	\$934,598.18	
Current Checking Acct. Balance	\$43,224.78	
Curr. Invest. Bal. + Curr. Bank Bal.	\$974,294.80	

C. Investment Officer, Board of Trustees, Report of status of the District's investments as of

TEXPOOL INVESTMENT SUMMARY AS OF January 31, 2009:

Beginning Balance	\$926,927.38
Total Deposits	\$30,000.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$743.79
Current Balance	\$934,598.18
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$684,598.18

V. Old Business

A. Library Facility

1. Consider building flooding problem

Motion made (Gonzalez) second (Christensen) passes (unanimous) to accept the

bids to ProPier, David Morrisey and Tim's Landscape as written

2. Consider Closeout of Prime contract

No action taken at this time.

B. Revise Compensation policy

Motion made (Bakke) second (Christensen) motion passed (Baird, Bakke, Christensen, Heysen, aye; Gonzalez-nay) to accept the policy as written.

C. Revise Insurance Policy

Motion (Gonzalez) second (none) to amend the policy to follow the City of Benbrook policy. Motion died for lack of second.

D. Revise Retirement policy

No changes were made

E. Other old business

No other old business

VI. New Business

A. Approve the Election Resolution, Notice of election and Order of Election

Motion made (Bakke) second (Gonzalez) carried (unanimously) to approve Resolution 2009-0216, the Notice of Election, General and Special Election, and the Order of General Election as written.

VII. Public Comment

No public comment

VIII. ADJOURNMENT

Having no further business, motion (Gonzalez), second (Bakke), carried (unanimous) to adjourn the meeting at 7:25 p.m.

Respectfully submitted,

Julie Bakke, Secretary