

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
February 22, 2010

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
6:00 P. M.

Members Present:

- Rick Heyser
- Julie Bakke
- Manny Gonzalez
- Roy Baird
- Robert Christensen

Also Present:

- Mike Baldwin
- Don Richardson

I. CALL TO ORDER

The meeting was called to order at 6:30 p.m. A quorum was present and due notice had been published

II. Consideration of the minutes

The minutes of the meeting of the Board held on January 18, 2010, were distributed. Motion (Gonzalez), second (Christensen), carried (unanimous) that the minutes be approved as written

III. Reports

A. Auditors Report

Don Richardson, CPA, of Kirk & Richardson, P.C., Certified Public Accountants, presented to the Board the Benbrook Library District Annual Financial Report for the year ending September 30, 2009. Mr. Richardson expressed appreciation of a job well done to all involved in the Library's accounting process over the past year. He stated that his firm in its report once again gave "an unqualified opinion", which he said is the best opinion offered by auditors. There were no recommendations by the auditors.

B. Library Director's Report of his business activities for the District during January 2010, including meetings attended, district business conducted and financial transactions

Baldwin submitted the Library Director's Report for January 2010, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's reports

C. Investment Officer, Board of Trustees, Report of status of the District's investments as of

TEXPOOL INVESTMENT SUMMARY AS OF January 31, 2010:

Beginning Balance	\$991,145.79
Total Deposits	\$8,000.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$137.42
Current Balance	\$999,283.21
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$749,283.21

D. Treasurer, Board of Trustees, Report of financial status of the Districts as of January 31, 2010; including income, expenditures, bank statements and TexPool Account

January 2010 Summary:

	Month:	Fiscal YTD:
Total Income	\$63,419.31	\$239,673.84
Total Expenses	\$42,694.85	\$197,741.40
Total Income - Total Expenses	\$20,724.46	\$41,416.82
Investment Interest	\$137.42	
Current Investment Balance	\$999,283.21	
Current Checking Acct. Balance	\$35,020.46	
Curr. Invest. Bal. + Curr. Bank Bal.	\$1,034,303.67	

IV. Old Business

A. Consider results of the compensation study by Public Sector Consultants

Motion made (Baird) second (Bakke) passed (unanimously) to accept increase the annual salary of the library director and the administrative assistant to the minimum salary range retroactive to 10-1-2009.

B. Consider public survey questionnaire for strategic planning

The questionnaire was discussed by the trustees. The surveys will be mailed out in the water bills in March.

C. Other Old Business

No other old business

V. New Business

A. Approve the Election Resolution, Notice of Election and Order of Election

Motion made (Bakke) second (Baird) passed unanimously to accept election resolution 2010-0222, notice of election and order of election as written.

B. Other new business

No other new business.

VI. Public Comment

No public comment

VII. ADJOURNMENT

Having no further business, motion (Christensen), second (Baird), carried (unanimous) to adjourn the meeting at 6:35.m.

Respectfully submitted,

Julie Bakke, Secretary