

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
February 17, 2011

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
6:00 P. M.

Members Present:

- Rick Heyser • Julie Bakke Manny Gonzalez
- Roy Baird • Robert Christensen

Also Present:

- Mike Baldwin • Don Richardson • Jim Wilson

I. CALL TO ORDER

The meeting was called to order at 6:00 p.m. A quorum was present and due notice was published

II. Consideration of the minutes

The minutes of the meeting of the Board held January 17, 2011 were distributed. Motion (Gonzalez), second (Baird), carried (unanimous) that the minutes be approved as written

III. Auditor's Report

Don Richardson, CPA, of Kirk & Richardson, P.C., Certified Public Accountants, presented to the Board the Benbrook Library District Annual Financial Report for the year ending September 30, 2010. Mr. Richardson expressed appreciation of a job well done to all involved in the Library's accounting process over the past year. He stated that his firm in its report once again gave "an unqualified opinion", which he said is the best opinion offered by auditors. There were no recommendations by the auditors.

IV. Reports

- A. Library Director's Report of his business activities for the District during January 2011 described meetings attended, district business conducted and financial transactions.

Baldwin submitted the Library Director's Report for January 2011, in which he

highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's report

B. Investment Officer, Board of Trustees, Report of status for the District's investments as of January 31, 2011

TEXPOOL INVESTMENT SUMMARY AS OF January 31, 2011:

Beginning Balance	\$1,103,747.72
Total Deposits	\$99,290.00
Total Withdrawals	\$23,072.99
Total Monthly Interest	\$154.66
Current Balance	\$1,180,119.39
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$822,140.69

C. Treasurer, Board of Trustees, Report of financial status for the District as of January 31, 2011; including income, expenditures, bank statements and TexPool Account

January 2011 Summary:

	Month:	Fiscal YTD:
Total Income	\$91,602.80	\$321,786.66
Total Expenses	\$80,440.13	\$166,041.63
Total Income - Total Expenses	\$44,176.37	\$246,481.76
Investment Interest	\$154.66	
Current Investment Balance	\$1,180,119.39	
Current Checking Acct. Balance	\$-18,309.38	
Curr. Invest. Bal. + Curr. Bank Bal	\$1,161,810.01	

V. Old Business

A. Other Old Business

Heyser spoke with a city official regarding the property adjacent to the library. He emphasized to the city official the BLD had a strong interest in acquiring land for expansion.

VI. New Business

A. Approve the Election resolution, notice of election and order of election.

Motion (Bakke) second (Gonzalez) passed unanimously) to approve the documents as written.

B. Consider a resolution to extend the CAOO electricity cooperative contract through 2018.

Motion (Baird) second (Christensen) passed (unanimously) to approve extending the contract.

C. Consider the transfer of treasurer's responsibility

Motion (Baird) second (Bakke) passed (unanimously) to accept Gonzalez resignation as the treasurer and appointing Christensen as the new BLD board treasurer.

D. Consider suggestions for funding additional position and expenditures in the current budget.

Discussion was held. Baldwin was given direction for presenting the information at the next meeting. Item tabled until the next meeting.

E. Other new business

Next meeting will be held March 21, 2011

VII. Public Comment

Jim Wilson spoke to the board. He expressed appreciation for the use of the large meeting room for the joint meeting of the various boards of the City of Benbrook. He expressed a desire to make the library one of the "destinations" for the city and supporting opportunities for the public to walk/cycle to the library by building sidewalks and bike lanes. He said he has heard from several people how much they use the electronic media the library offers. Wilson also discussed the increase in the tax dollars and the need to be aware of the balancing that will occur in the next several month.

VIII. ADJOURNMENT

Having no further business, motion (Baird), second Gonzalez), carried (unanimously) to adjourn the meeting at 7:15 p.m.

Respectfully submitted,

Julie Bakke, Secretary

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