

MINUTES  
BENBROOK LIBRARY DISTRICT  
BOARD OF TRUSTEES MEETING  
January 14, 2008

Benbrook Public Library  
1065 Mercedes Street  
Benbrook, Texas 76126  
6: 15 P. M.

Members Present:

- Rick Heyser
- Julie Bakke
- Jean Sherwin
- Roy Baird
- Manny Gonzalez

Also Present:

- Mike Baldwin
- Helen Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:15 p.m. A quorum was present and due notice had been published.

II. CONSIDERATION OF THE MINUTES

The minutes of the meeting of the Board held on December 10, 2007 were distributed. Motion (Bakke), second (Gonzales), carried (unanimous) that the minutes be approved as written.

III. Reports

A. LIBRARY DIRECTOR

Baldwin submitted the Library Director's Report for December 2007, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, [www.benbrooklibrary.org](http://www.benbrooklibrary.org), along with Board of Trustees meeting minutes and recent Treasurer's reports.

B. TREASURY REPORT

December 2007 SUMMARY:

	Month:	Fiscal YTD:
Total Income	\$53,489.98	\$180,301.41
Total Expenses	\$40,765.37	\$120,521.88

Total Income - Total Expenses	\$12,724.61	\$59,779.53
Investment Interest	\$4801.58	
Current Investment Balance	\$1,204,014.82	
Current Checking Acct. Balance	\$36,858.90	
Curr. Invest. Bal. + Curr. Bank Bal.	\$1,249,597.98	

C. INVESTMENT OFFICER, BOARD OF TRUSTEES

TEXPOOL INVESTMENT SUMMARY AS OF December 31, 2007:

Beginning Balance	\$1,274,213.24
Total Deposits	\$00.00
Total Withdrawals	\$75,000.00
Total Monthly Interest	\$4801.58
Current Balance	\$1,204,014.82
Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$1,079,014.82

IV. Old Business

A. Library Facility

1. Set Dates for closing

The board discussed options and decided to close the library from Feb 8, 2008 to March 3, 2008.

2. Furniture purchase

The furniture for the expansion will be purchased from Royer Furniture in the amount of \$13,232.85

B. Gas leasing status report

Meetings are still being held regarding the lease for natural gas. Baldwin is attending. No developments at this time.

C. Other Old business

No other old business

V. New Business

A. Budget Adjustment

Motion was made (Baird) second (Sherwin) passed (unanimously) to accept the budget adjustment as written.

B. Other New business

No other new business.

VI. PUBLIC COMMENT

Helen Baldwin informed the board the quilt drawing benefiting the Friends of the Benbrook Library would be held on February 2, 2008, before the closing of the library for the completion of the expansion project. The board expressed our thanks to the Friends for all their support.

VII. ADJOURNMENT

Having no further business, motion (Gonzalez), second (Sherwin), carried (unanimous) to adjourn the meeting at 6:50 p.m.

Respectfully submitted,

Julie Bakke, Secretary