

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
January 18, 2010

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
6:30 P. M.

Members Present:

- Rick Heyser
- Julie Bakke
- Manny Gonzalez
- Roy Baird
- Robert Christensen

Also Present:

- Mike Baldwin
- Jim Wilson

I. CALL TO ORDER

The meeting was called to order at 6:30 p.m. A quorum was present and due notice had been published

II. Consideration of the minutes

The minutes of the meeting of the Board held on November 16, 2009, were distributed. Motion (Gonzalez), second (Baird), carried (unanimous) that the minutes be approved as written

III. Reports

- A. Library Director's Report of his business activities for the District during November and December 2009, including meetings attended, district business conducted and financial transactions

Baldwin submitted the Library Director's Report for November and December 2009, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's reports

- B. Investment Officer, Board of Trustees, Report of status of the District's investments as of

TEXPOOL INVESTMENT SUMMARY AS OF November 30, 2009:

Beginning Balance	\$971,802.72
Total Deposits	\$8,000.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$168.90
Current Balance	\$979,971.62
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$729,971.62

TEXPOOL INVESTMENT SUMMARY AS OF December 31, 2009:

Beginning Balance	\$979,971.62
Total Deposits	\$11,000.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$174.17
Current Balance	\$991,145.79
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$741,145.79

C. Treasurer, Board of Trustees, Report of financial status of the Districts as of October 31, 2009; including income, expenditures, bank statements and TexPool Account

November 2009 Summary:

	Month:	Fiscal YTD:
Total Income	\$63,420.63	\$124,678.91
Total Expenses	\$48,945.70	\$101,572.43
Total Income - Total Expenses	\$14,474.93	\$22,933.93
Investment Interest	\$174.17	
Current Investment Balance	\$979,971.62	
Current Checking Acct. Balance	\$35,271.11	
Curr. Invest. Bal. + Curr. Bank Bal.	\$1,015,242.73	

December 2009 Summary:

	Month:	Fiscal YTD:
Total Income	\$51,575.62	\$176,254.53
Total Expenses	\$53,474.12	\$155,046.55
Total Income - Total Expenses	\$-1898.50	\$20,866.53
Investment Interest	\$168.90	
Current Investment Balance	\$991,145.79	
Current Checking Acct. Balance	\$21,288.25	
Curr. Invest. Bal. + Curr. Bank Bal.	\$1,012,434.04	

IV. Old Business

A. Consider By Laws regarding Trustee Compensation

Motion made (Christensen) second (Bakke) passed (unanimously) to accept the trustees compensation by law as written.

B. Other Old Business

No other old business

V. New Business

A. Consider the results of the compensation study by Public Sector Consultants

Discussion was held. No action taken.

B. Consider the public survey questionnaire for the strategic planning

Discussion was held regarding the questions and the method of getting the questionnaires to the public. No action taken.

C. Other new business

No other new business.

VI. Public Comment

Jim Wilson expressed appreciation for the services of the Benbrook Public Library and the board of trustees. He suggested speaking to the water board about mailing out the strategic planning questionnaires in the water bills. Baldwin to investigate this option and the costs. Wilson expressed a continuing desire for additional cooperation and collaboration between the various city entities, especially on the web sites. The board thanks Mr Wilson for his comments and will take his comments into consideration.

VII. ADJOURNMENT

Having no further business, motion (Baird), second (Christensen), carried (unanimous) to adjourn the meeting at 7:25p.m.

Respectfully submitted,

Julie Bakke, Secretary