

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
January 17, 2011

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
6:00 P. M.

Members Present:

- Rick Heyser • Julie Bakke Manny Gonzalez
- Roy Baird • Robert Christensen

Also Present:

- Mike Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:00 p.m. A quorum was present and due notice was published

II. Consideration of the minutes

The minutes of the meeting of the Board held November 15, 2010 were distributed. Motion (Baird), second (Gonzalez), carried (unanimous) that the minutes be approved as written

III. Reports

- A. Library Director's Report of his business activities for the District during November and December 2010 described meetings attended, district business conducted and financial transactions.

Baldwin submitted the Library Director's Report for November and December 2010, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's report

- B. Investment Officer, Board of Trustees, Report of status for the District's investments as of December 31, 2010

TEXPOOL INVESTMENT SUMMARY AS OF November 30, 2010:

Beginning Balance	\$1,062,860.95
Total Deposits	\$9110.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$168.89
Current Balance	\$1,072,140.69
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$822,140.69

TEXPOOL INVESTMENT SUMMARY AS OF December 31, 2010:

Beginning Balance	\$1,072,140.69
Total Deposits	\$31,450.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$157.03
Current Balance	\$1,103,747.72
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$853,747.72

- C. Treasurer, Board of Trustees, Report of financial status for the District as of December 31, 2010; including income, expenditures, bank statements and TexPool Account

November 2010 Summary:

	Month:	Fiscal YTD:
Total Income	\$81,751.04	\$148,682.94
Total Expenses	\$51,806.26	\$128,717.08
Total Income - Total Expenses	\$29,944.78	\$19,965.86
Investment Interest	\$168.89	
Current Investment Balance	\$1,072,140.69	
Current Checking Acct. Balance	\$76,757.36	
Curr. Invest. Bal. + Curr. Bank Bal	\$1,148,898.05	

December 2010 Summary:

	Month:	Fiscal YTD:
Total Income	\$81,500.92	\$230,183.86
Total Expenses	\$37,324.55	\$166,041.63
Total Income - Total Expenses	\$44,176.37	\$64,142.23
Investment Interest	\$157.03	
Current Investment Balance	\$1,103,747.72	
Current Checking Acct. Balance	\$88,825.38	
Curr. Invest. Bal. + Curr. Bank Bal	\$1,192,573.10	

D. Report of the Planning Committee

The planning committee met with Ron Rainey and discussed the land to the east of the library. Mr Rainey feels it is premature to discuss the purchase of the land at this time. It is possible in the future the library maybe able to be part of the plans.

IV. Old Business

A. Consider an addendum to the districts purchasing policy

Motion (Baird) second (Christensen) passed (Aye-4, Nay-1 (Gonzalez)) to accept the district purchasing policy as written.

B. Other old business

No other old business

V. New Business

A. Executive session pursuant to Sec. 551.074, Government Code, Deliberation regarding personnel matters

The Board went into Executive Session at 6:37 p.m. and came out of this session at 7:18 p.m. No action was taken

B. Other new business

Next meeting will be held February 21, 2011

VI. Public Comment

No public comment

VII. ADJOURNMENT

Having no further business, motion (Bakke), second (Christensen), carried (unanimously) to adjourn the meeting at 7:30 p.m.

Respectfully submitted,

Julie Bakke, Secretary

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