

MINUTES  
BENBROOK LIBRARY DISTRICT  
BOARD OF TRUSTEES MEETING  
July 17, 2006

Benbrook Public Library  
1065 Mercedes Street  
Benbrook, Texas 76126  
6:30 P. M.

MEMBERS PRESENT:

- Rick Heyser
- Julie Bakke
- Jean Sherwin
- Manny Gonzalez

MEMBERS ABSENT:

- None

ALSO PRESENT:

- Mike Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:30 p.m. A quorum was present and due notice had been published.

II. Consideration of the Minutes

The minutes of the meeting of the Board held on June 12 and June 27, 2006 were distributed. Motion (Gonzalez), second (Sherwin), carried (unanimous) that the minutes be approved as written.

III. REPORTS

A. LIBRARY DIRECTOR

Baldwin submitted the Library Director's Report for June 2006, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, [www.benbrooklibrary.org](http://www.benbrooklibrary.org), along with Board of Trustees meeting minutes and recent Treasurer's reports.

B. TREASURY REPORT

June 2006 SUMMARY:

	Month:	Fiscal YTD:
Total Income	\$46,609.83	\$442,205.85
Total Expenses	\$51,216.30	\$354,222.82
Total Income - Total Expenses	\$-4606.47	\$87,983.03
Investment Interest	\$2,590.17	
Current Investment Balance	\$655,917.83	
Current Checking Acct. Balance	\$22,256.39	
Curr. Invest. Bal. + Curr. Bank Bal.	\$652,457.46	

C. INVESTMENT OFFICER, BOARD OF TRUSTEES

TEXPOOL INVESTMENT SUMMARY AS OF May 31, 2006:

Beginning Balance	\$626,327.66
Total Deposits	\$27,000.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$2,590.17
Current Balance	\$655,917.83
Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$530,917.83

V. OLD BUSINESS

A. Building Loan

The board discussed the loan proposal to send out for bids. The term of the loan was decided to be between and 15 to 25 years. Motion (Sherwin) second (Gonzalez) carried unanimously to put the proposal out for bid for \$1,000,000.00 as written .

B. Library Facility

Baldwin discussed the current update for the new building regarding drainage, ceiling tiles and

computers. The board had opportunity for comments and questions. No action was taken.

C. Budget adjustment

A budget adjustment is necessary for cleaning supplies, legal services, MetroPac and membership. The money can be moved from postage, contingency and the expansion loan. A motion was made (Bakke) second (Sherwin) carried (unanimously) to accept the budget adjustments as written.

D. Vacant Trustee Position

A motion was made (Sherwin) second (Bakke) carried (unanimously) to run the ad for the vacant trustee position in the Benbrook News with the amendment of living in Benbrook for the previous two years rather than five years.

E. Other Old Business

No other old business

**VI. NEW BUSINESS**

A. FY 2007 budget

Following discussion and questions, this item was tabled for further discussion at the next meeting.

B. Other new business

No other new business

**VII. PUBLIC COMMENT –**

No public comment.

**VIII. ADJOURNMENT**

There being no further business, motion (Bakke), second (Heyser), carried (unanimous) to adjourn the meeting at 7:25p.m.

Respectfully submitted,

Julie Bakke, Secretary