

MINUTES  
BENBROOK LIBRARY DISTRICT  
BOARD OF TRUSTEES MEETING  
July 18, 2011

Benbrook Public Library  
1065 Mercedes Street  
Benbrook, Texas 76126  
6:00 P. M.

Members Present:

- Rick Heyser
- Julie Bakke
- Manny Gonzalez
- Roy Baird
- Robert Christensen

Also Present:

- Mike Baldwin
- Jim Wilson

I. CALL TO ORDER

The meeting was called to order at 6:00 p.m. A quorum was present and due notice was published

II. Consideration of the minutes

The minutes of the meeting of the Board held June 20, 2011 were distributed. Motion (Christensen), second (Gonzalez), carried (unanimous) that the minutes be approved as written

III. Reports

- A. Library Director's Report of his business activities for the District during June 2011 described meetings attended, district business conducted and financial transactions.

Baldwin submitted the Library Director's Report for June 2011, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, [www.benbrooklibrary.org](http://www.benbrooklibrary.org), along with Board of Trustees meeting minutes and recent Treasurer's report

- B. Investment Officer, Board of Trustees, Report of status for the District's investments as of June 30, 2011

TEXPOOL INVESTMENT SUMMARY AS OF May 31, 2011:

Beginning Balance	\$1,292,528.33
Total Deposits	\$70,000.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$87.28
Current Balance	\$1,362,615.61
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$1112,615.61

- C. Treasurer, Board of Trustees, Report of financial status for the District as of June 30, 2011; including income, expenditures, bank statements and TexPool Account

June 2011 Summary:

	Month:	Fiscal YTD:
Total Income	\$115,761.01	\$814,008.95
Total Expenses	\$47,365.79	\$426,503.58
Total Income - Total Expenses	\$68,395.22	\$387,505.37
Investment Interest	\$87.28	
Current Investment Balance	\$1,362,615.61	
Current Checking Acct. Balance	\$39,153.10	
Curr. Invest. Bal. + Curr. Bank Bal	\$1401,768.71	

IV. Old Business

- A. Consider proposed children in the library policy

Motion (Bakke) second (Christensen) passed unanimously to accept the policy as written.

- B. Consider changing the current policy on monthly funds transfers to TexPool.

Motion (Baird), second (Christensen), passed (Baird, Bakke, Christensen, Heyser; abstain Gonzalez). As soon as practical after the sales tax credit from Texas State is deposited into our Compass Bank account, the Investment office or his/her designate shall confer with the Director to determine the funding needs for the library necessary until the

next such deposit. All funds over the projected need amount shall be transferred less \$10,000 to TexPool

C. Other Old Business

No other old business

V. New Business

A. Consider ESP proposal of \$21,600 to improve meeting room capabilities

Motion (Gonzalez) second (Baird) passed unanimously to accept the bid of \$21,600 by ESP projects.

B. Consider revising the Library District's long range plan

Motion (Gonzalez) second (Baird) passed unanimously for Baldwin to write up an RFP to send out to companies for long range strategic planning.

C. Consider Director's budget proposal for fiscal year 2011/2012

Discussion held and questions posed to Baldwin. Will report back next month. No action taken.

D. Other new business

Request by Heyser to invite Ron Rainey and Joanna King to a meeting to discuss the upcoming development and election changes. Next meeting will be held July 18, 2011

Aug, 15,

VI. Public Comment

Jim Wilson approves of the long range planning ideas. He would like to see an increased electronic presence and increased access to the senior citizens in Benbrook. The board thanks Mr. Wilson for his interest in the Library District and board meetings.

VII. ADJOURNMENT

Having no further business, motion (Christensen), second (Baird), carried (unanimously) to adjourn the meeting at 6:58 p.m.

Respectfully submitted,

Julie Bakke, Secretary