

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
March 22, 2010

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
6:00 P. M.

Members Present:

- Rick Heyser • Julie Bakke Manny Gonzalez
- Roy Baird • Robert Christensen

Also Present:

- Mike Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:30 p.m. A quorum was present and due notice had been published

II. Consideration of the minutes

The minutes of the meeting of the Board held on February 22, 2010, were distributed. Motion (Gonzalez), second (Baird), carried (unanimous) that the minutes be approved as written

III. Reports

- A. Library Director's Report of his business activities for the District during February 2010, including meetings attended, district business conducted and financial transactions

Baldwin submitted the Library Director's Report for February 2010, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's reports

B. Investment Officer, Board of Trustees, Report of status of the District's investments as of

TEXPOOL INVESTMENT SUMMARY AS OF February 31, 2010:

Beginning Balance	\$999,283.21
Total Deposits	\$8,500.00
Total Withdrawals	\$23,322.99
Total Monthly Interest	\$113.34
Current Balance	\$984,573.56
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$734,573.56

C. Treasurer, Board of Trustees, Report of financial status of the Districts as of February 28, 2010; including income, expenditures, bank statements and TexPool Account

February 2010 Summary:

	Month:	Fiscal YTD:
Total Income	\$69,093.57	\$308,767.41
Total Expenses	\$66,997.87	\$264,739.27
Total Income - Total Expenses	\$2,095.70	\$43,375.10
Investment Interest	\$113.34	
Current Investment Balance	\$984,573.56	
Current Checking Acct. Balance	\$38,037.89	
Curr. Invest. Bal. + Curr. Bank Bal.	\$1,022,611.45	

IV. Old Business

A. Approve budget amendment for \$4,907 to salaries per compensation study

Motion made (Gonzalez) second (Christensen) passed (unanimously) to approve the budget adjust of \$4,907.00 for the increase to salaries.

B. Other Old Business

No other old business

V. New Business

- A. Declare unopposed Board Trustees elected and canceling board participation in the May 8 general election.

Motion made (Bakke) second (Christensen) passed (unanimously) to cancel election resolution 2010-0222, notice of election and order of election and declare the unopposed candidates reelected..

- B. Approve direct deposit of staff paychecks

Motion made (Baird) second (Christensen) passed (unanimously) to allow the direct deposit of staff paychecks if desired by the employee.

- C. Other new business

Next meeting will be held on April 12, 2010..

VI. Public Comment

No public comment

VII. ADJOURNMENT

Having no further business, motion (Christensen), second (Bakke), carried (unanimously) to adjourn the meeting at 6:15 p.m.

Respectfully submitted,

Julie Bakke, Secretary