

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
March 19, 2012

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
Work session at 5:45 Regular meeting at 6:00 P. M.

Members Present:

- Roy "Corky" Baird
- Julie Bakke
- Manny Gonzales
- Rick Heyser

Members Absent

- Robert Christensen

Also Present:

- Mike Baldwin
- Steve Clegg
- Carol Hafer

I. CALL TO ORDER

The meeting was called to order at 6:00 p.m. A quorum was present and due notice was published.

II. Consideration of the minutes

The minutes of the meeting of the Board held February 20, 2012 were distributed. Motion (Baird), second (Gonzalez), carried (unanimous) that the minutes be approved as written

III. Reports

- A. Library Director's and Assistant Library Director's report of his business activities for the District during February 2012 described meetings attended, district business conducted and financial transactions.

Baldwin and Clegg submitted the Library Director's Report for February 2012, in which they highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's report

- B. Investment Officer, Board of Trustees, Report of status for the District's investments as of February 29, 2012

TEXPOOL INVESTMENT SUMMARY AS OF February 29, 2012:

Beginning Balance	1,487,134.49
Total Deposits	\$75,000.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$109.68
Current Balance	\$1,562,244.17
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$1,312,244.17

- C. Treasurer, Board of Trustees, Report of financial status for the District as of February 29, 2012; including income, expenditures, bank statements and TexPool Account

February 2012 Summary:

	Month:	Fiscal YTD:
Total Income	\$110,897.90	\$462,518.44
Total Expenses	\$59,282.56	\$326,073.93
Total Income - Total Expenses	\$51,615.34	\$136,444.51
Investment Interest	\$109.68	
Current Investment Balance	\$1,562,244.17	
Current Checking Acct. Balance	\$24,043.30	
Curr. Invest. Bal. + Curr. Bank Bal	\$1,586,287.47	

- D. Report by Assistant Director on progress in renovation of Library Website

Have the templates and will be getting community comments on it.

IV. Old Business

- A. Consider proposed format for employee appraisals

Discussion was held.

B. Consider action for expansion planning

Discussion was held. The directors to report back at the next meeting

C. Other Old Business

V. New Business

A. Consider changing retirement plan to increase the district's and employees' contribution

Discussion held. The directors to report back at the next meeting..

B. Other new business

Mike will set up interviews with the candidates for the soon to be vacant trustees position.
Next meeting will be April 16, 2012

VI. Public Comment

No public comment

VII. ADJOURNMENT

Having no further business, motion (Bakke), second (Baird), carried (unanimously) to adjourn the meeting at 7:00 p.m.

Respectfully submitted,

Julie Bakke, Secretary