

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEE MEETING
March 20, 2017

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
Regular Meeting at 6:30 p.m.

Members Present:

Roy "Corky" Baird Robert Christensen Carol Hafer
Anita Mitchell

Absent: Rachel Dillard

Also Present:

Steve Clegg Kathy Ledford

I. CALL TO ORDER

The meeting was called to order at 6:33 p.m. by Robert Christensen, President.

II. Approval of February 20, 2017 Meeting Minutes

A motion was made by Anita, second by Corky to approve the minutes. Motion Passed.

III. Reports

A. Report by Library Director of notable activities for the District during February, 2017, including meetings attended, District business conducted, financial Transactions, programs presented, and progress in the application of technology To library services.

Steve mentioned that we are inventorying assets of the District over \$100.00 and will keep it up to date once inventoried. The Librarians are working on the printed Newspaper. Our large format printer arrived and we will start using it.

B. Investment officer, Board of Trustees, report of status of the District's investments And TexPool statements as of February 28, 2017.

Corky gave the overview of the checking accounts. The TexPool account and the Sales Tax. He said we are in good shape for the year.

TEXPOOL INVESTMENT SUMMARY AS OF FEBRUARY 28, 2017

Beginning Balance	\$1,243,836.55
Total Deposits	\$0.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$533.40
Current Balance	\$1,244,369.95
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$994,369.95

C. Treasurer, Board of Trustees, report of financial status of the District as of February 28, 2017 including income, expenditures, and accounting reports.
Carol gave the treasurers report of finances.

TREASURERS REPORT AS OF FEBRUARY 28, 2017

	Month:	Fiscal YTD:
Total Income	\$111,446.67	\$464,457.80
Total Expenses	\$119,790.82	(\$256,788.91)
Total Income - Total Expenses	(\$8,344.15)	\$207,668.89
Investment Interest	\$568.59	
Current Investment Balance	\$1,244,369.95	
Current Checking Acct. Balance	\$331,406.84	
Curr. Investment Bal. + Curr. Bank Bal.	\$1,575,776.79	

IV. Old Business

A. Other old business

Carol asked a question about the flooring in the MakerSpace office. Steve was able to answer her that the new flooring is now down.

V. New Business

A. Consider FY 2016 Annual State Report and application for accreditation.

Steve presented a copy of the report showing his answers to the questions. If approved He will sent the report to the Texas State Library for accreditation for the new year. He answered questions by the board.

A motion was made by Carol, second by Corky to approve the report. Motion passed.

B. Consider multifunction copier lease

Steve presented his report of the copier he has picked out and the cost per month. The current copier will be moved to the Librarians office for use. A motion was put On hold until Steve can get more information about some questions the Board had.

C. Other new business

Corky mentioned to the Board that he was going to hand out vine seeds free to the Senior citizens at the center and also at the library. Anita talked about the need for The Board and staff to acknowledge the Volunteers more often, be friendlier. She Would like the Board to wear name tags when in the library. Tags will be ordered.

VI. Public Comment

There was none.

VII. Adjournment

A motion was made by Anita, second by Carol to adjourn. Motion passed, meeting adjourned at 7:10 p.m.

Respectfully submitted

Rachel Dillard

Secretary

©Benbrook Library District