

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
May 15, 2006

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
7:00 P. M.

MEMBERS PRESENT:

- Rick Heyser
- Julie Bakke
- Jean Sherwin
- Manny Gonzalez

MEMBERS ABSENT:

- John Fares

ALSO PRESENT:

- Mike Baldwin
- Helen Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:30 p.m. A quorum was present and due notice had been published.

II. Swearing in of the Newly Elected Trustees

Helen Baldwin, Notary Public, conducted the swearing-in of newly re-elected Trustees Heyser and Gonzalez.

III. CONSIDERATION OF THE MINUTES

The minutes of the meeting of the Board held on April 10, 2006 were distributed. Motion (Gonzalez), second (Sherwin), carried (unanimous) that the minutes be approved as written.

IV. REPORTS

A. LIBRARY DIRECTOR

Baldwin submitted the Library Director's Report for April 2006, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's reports.

B. TREASURY REPORT

April 2006 SUMMARY:

	Month:	Fiscal YTD:
Total Income	\$47,048.96	\$340,840.17
Total Expenses	\$31,242.36	\$230,902.16
Total Income - Total Expenses	\$15,806.60	\$109,938.01
Investment Interest	\$2517.97	
Current Investment Balance	\$663,613.85	
Current Checking Acct. Balance	\$44,551.77	
Curr. Invest. Bal. + Curr. Bank Bal.	\$708,465.62	

C. INVESTMENT OFFICER, BOARD OF TRUSTEES

TEXPOOL INVESTMENT SUMMARY AS OF April 30, 2006:

Beginning Balance	\$643,395.88
Total Deposits	\$17,700
Total Withdrawals	\$0.00
Total Monthly Interest	\$2517.97
Current Balance	\$663,613.85
Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$583,165.62

V. OLD BUSINESS

A. Library Facility

Mike Baldwin is continuing to meet with Tod Hanson regarding the library expansion. Baldwin has asked Hanson to look into the possibility of utilizing a wind generator to supplement the energy needs

of the library. Baldwin will get back to the Board with additional information regarding the turbine.

B. TexPool Transfers for Construction

A motion was made (Sherwin) second (Bakke) carried (unanimously) to transfer \$40,000 from Texpool to a construction account at Compass Bank to pay for expenses associated with the library expansion.

C. Proposed RFP for Construction loan

The board asked Baldwin to show the documents to the library attorney and accounting/other financial professionals for their input. The item is tabled until the next meeting.

D. Other Old Business

No other old business

VI. NEW BUSINESS

A. Other New Business

No other new business

VII. PUBLIC COMMENT -

Helen Baldwin discussed the hard work of the Friends of the Benbrook Public Library preparing for the summer reading program. The board expressed its appreciation for the efforts of the Friends.

VIII. ADJOURNMENT

There being no further business, motion (Gonzalez), second (Bakke), carried (unanimous) to adjourn the meeting at 7:10 p.m.

Respectfully submitted,

Julie Bakke, Secretary