

MINUTES  
BENBROOK LIBRARY DISTRICT  
BOARD OF TRUSTEES MEETING  
May 14, 2007

Benbrook Public Library  
1065 Mercedes Street  
Benbrook, Texas 76126  
6:00 P. M.

Members Present:

- Rick Heyser
- Julie Bakke
- Roy Baird
- Manny Gonzalez

Members Absent:

Jean Sherwin

Also Present:

- Mike Baldwin
- Helen Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:00 p.m. A quorum was present and due notice had been published.

II. Swearing in of the Newly Elected Trustees

Helen Baldwin, Notary Public, conducted the swearing-in of newly re-elected Trustees Bakke and Baird.

III. CONSIDERATION OF THE MINUTES

The minutes of the meeting of the Board held on April 9, 2007 were distributed. Motion (Baird), second (Gonzalez), carried (unanimous) that the minutes be approved as written.

IV. Reports

A. LIBRARY DIRECTOR

Baldwin submitted the Library Director's Report for April 2007, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, [www.benbrooklibrary.org](http://www.benbrooklibrary.org), along with

Board of Trustees meeting minutes and recent Treasurer's reports.

B. TREASURY REPORT

April 2007 SUMMARY:

	Month:	Fiscal YTD:
Total Income	\$41,487.05	\$353,265.17
Total Expenses	\$21,086.07	\$255,460.09
Total Income - Total Expenses	\$20,400.98	\$97,805.08
Investment Interest	\$7,517.90	
Current Investment Balance	\$1,733,384.06	
Current Checking Acct. Balance	\$56,054.60	
Curr. Invest. Bal. + Curr. Bank Bal.	\$1,831,184.56	

C. INVESTMENT OFFICER, BOARD OF TRUSTEES

TEXPOOL INVESTMENT SUMMARY AS OF April 30, 2007:

Beginning Balance	\$1,748,959.96
Total Deposits	\$0.00
Total Withdrawals	\$23,093.80
Total Monthly Interest	\$7,517.90
Current Balance	\$1,733,384.06
Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$1,608,384.06

V. Old Business

A. Library Facility

Issue with the expansion and the BWSA concerns has been resolved.

B. Other Old Business

No other old business

VI. New Business

A. Consideration of district's Accounting Services.

The Library District's long time accountant has given notice of retirement. The board would like to thank Ed Pennington for his many years of excellent service. Motion was made (Bakke) second (Baird) carried (unanimous) to accept the contact as written with Kimberling, McFarland and Associates, P.C. for) accounting services in the amount of \$400.00 per month for the term of one year

B. Consider Budget amendment to adjust expansion loan payment allocation from \$132,000 to \$69,282

Motion was made (Gonzalez) second ( Bakke) carried (unanimous) to accept the budget adjustment as written.

C. Consideration of a contact for library shelving and furniture

Tabled at this time.

D. Consideration of a contract for a security system

Tabled at this time

E. Other New business

No other new business.

VII. PUBLIC COMMENT

No public comment

VIII. ADJOURNMENT

There being no further business, motion (Bakke), second (Gonzalez), carried (unanimous) to adjourn the meeting at 6:40p.m.

Respectfully submitted,

Julie Bakke, Secretary