

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEE MEETING
May 15, 2017

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
Regular Meeting at 6:30 p.m.

Members Present:

Roy "Corky" Baird Carol Hafer
Anita Mitchell Rachel Dillard

Absent: Robert Christensen

Also Present:

Steve Clegg Kathy Ledford

I. CALL TO ORDER

The meeting was called to order at 6:31 p.m. by Carol Hafer, Vice-President/Treasurer.

II. Approval of meeting minutes for April 17, 2017

A motion was made by Corky, second by Anita to approve the minutes. Motion passed.

III. Reports

A. Report by Library Director of notable activities for the District during April, 2017, Including meetings attended, District business conducted, financial transactions, Programs presented, and progress in the application of technology to the library services.

Steve gave some highlights of the activities. The Librarians began working on a new Website project. He attended a PLANT meeting at Weatherford Public Library. He also Attended TLA in San Antonio.

B. Investment officer, Board of Trustees, report of status of the District's investments And TexPool statements as of April 30, 2017.

Corky gave a report on the bank overviews and TexPool account.

TEXPOOL INVESTMENT SUMMARY AS OF APRIL 30, 2017

Beginning Balance	\$1,245,027.49
Total Deposits	\$0.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$728.75
Current Balance	\$1,245,756.24
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$995,756.24

C. Treasurer, Board of Trustees, report of financial status of the District as of April 30, 2017 including income, expenditures and accounting reports. Carol gave the report for April and a corrected report for March.

CORRECTED TREASURERS REPORT FOR MARCH, 2017

	Month:	Fiscal YTD:
Total Income	\$85,337.96	\$553,128.39
Total Expenses	(\$86,335.24)	(\$582,705.79)
Total Income - Total Expenses	(\$997.28)	(\$29,577.40)
Investment Interest	\$657.54	
Current Investment Balance	\$1,245,027.49	
Current Checking Acct. Balance	\$588,148.98	
Curr. Investment Bal. + Curr. Bank Bal.	\$1,833,176.47	

TREASURERS REPORT FOR APRIL 30, 2017

	Month:	Fiscal YTD:
Total Income	\$85,567.32	\$633,465.10
Total Expenses	(\$76,307.10)	(\$659,012.89)
Total Income - Total Expenses	\$9,260.22	(\$25,547.79)
Investment Interest	\$728.75	
Current Investment Balance	\$1,245,756.24	
Current Checking Acct. Balance	\$84,725.75	
Curr. Investment Bal. + Curr. Bank Bal.	\$1,330,481.99	

CORRECTION

Beginning Balance	\$1,245,027.49
Total Deposits	\$0.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$728.75
Current Balance	\$1,245,756.24
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$995,756.24

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Total Income - Total Expenses	(\$997.28)	(\$29,577.40)
Investment Interest	\$657.54	
Current Investment Balance	\$1,245,027.49	
Current Checking Acct. Balance	\$74,034.53	
Curr. Investment Bal. + Curr. Bank Bal.	\$1,319,062.02	

TREASURERS REPORT FOR APRIL 30, 2017

	Month:	Fiscal YTD:
Total Income	\$85,567.32	\$633,465.10
Total Expenses	(\$76,307.10)	(\$659,012.89)
Total Income - Total Expenses	\$9,260.22	(\$25,547.79)
Investment Interest	\$728.75	
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- IV. Old Business
 - A. Other old business
There was none

- V. New Business
 - A. Other new business
Umbrellas were bought for the patio area. Carol talked about sending the landowners
An information packet about the Library. Steve will furnish her the information.

- VI. Public Comment
There were none.

- VII. Adjournment
A motion was made by Corky, second by Anita to adjourn. Motion passed, meeting
adjourned at 7: 00 p.m.

Respectfully submitted,

Rachel Dillard
Secretary

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