

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
November 13, 2006

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
6:00 P. M.

MEMBERS PRESENT:

- Rick Heyser
- Julie Bakke
- Manny Gonzalez
- Roy Baird

MEMBERS ABSENT:

- Jean Sherwin

ALSO PRESENT:

- Mike Baldwin
- Helen Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:00 p.m. A quorum was present and due notice had been published.

II. Swearing in to New Trustee

Helen Baldwin, Notary Public, administered the oath of office and notarized the swearing-in for the Trustees appointed on November 9, 2006: Roy Baird. Recess taken to sign paperwork.

III. Election of Board Officers-Treasurer and Investment Officer

Treasurer - Motion (Bakke), second (Heyser), carried (unanimous) that Manny Gonzalez be elected Treasurer of the Board.

Investment Officer - Motion (Bakke), second (Heyser), carried (unanimous) that Roy Baird be elected Investment officer of the Board.

IV. Consideration of the Minutes

The minutes of the meetings of the Board held on October 9 and 16, 2006 were distributed. Motion (Gonzalez), second (Heyser), carried (unanimous) that the minutes be approved as written.

V. REPORTS

A. LIBRARY DIRECTOR

Baldwin submitted the Library Director's Report for October 2006, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's reports.

B. TREASURY REPORT

October 2006 SUMMARY:

	Month:	Fiscal YTD:
Total Income	\$42,990.72	\$42,990.72
Total Expenses	\$40,516.13	\$40,516.13
Total Income - Total Expenses	\$2,474.59	\$2,474.59
Investment Interest	\$4185.38	
Current Investment Balance	\$1,678,702.47	
Current Checking Acct. Balance	\$44,545.95	
Curr. Invest. Bal. + Curr. Bank Bal.	\$1,721,511.37	

C. INVESTMENT OFFICER, BOARD OF TRUSTEES

TEXPOOL INVESTMENT SUMMARY AS OF October 31, 2006:

Beginning Balance	\$674,517.09
Total Deposits	\$20,000.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$4185.38
Current Balance	\$1,678,702.47
Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$1,553,702.47

VI. OLD BUSINESS

A. Library Facility

Discussion was held regarding the tentative calendar for the expansion project. The idea was put forward to move the next board meeting be moved to December 18, 2006.

B. Other Old Business

No other old business.

VII NEW BUSINESS

A. Appoint Lay Representative to NTRLS

Motion was made (Bakke) second (Gonzalez) passed (unanimously) to appoint Corky Baird to be the lay representative to the NTRLS.

B. Other New business

Gonzalez discussed changes to the treasurer's report he intends to make.

VIII. PUBLIC COMMENT -

Helen Baldwin informed the board about the Friends of the Benbrook Library appreciation dinner to be held on December 4, 2006 at Rio Mambo. Quilt raffle ticket are on sale at this time, \$2.00 each of 3 for \$5.00.

IX. ADJOURNMENT

There being no further business, motion (Bakke), second (Gonzalez), carried (unanimous) to adjourn the meeting at 6:45p.m.

Respectfully submitted,

Julie Bakke, Secretary