

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEES MEETING
November 12, 2007

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
6: 15 P. M.

Members Present:

- Rick Heyser • Julie Bakke • Jean Sherwin
- Roy Baird • Manny Gonzalez

Also Present:

- Mike Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:15 p.m. A quorum was present and due notice had been published.

II. CONSIDERATION OF THE MINUTES

The minutes of the meeting of the Board held on October 15, 2007 were distributed. Motion (Sherwin), second (Baird), carried (unanimous) that the minutes be approved as written.

III. Reports

A. LIBRARY DIRECTOR

Baldwin submitted the Library Director's Report for October 2007, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, www.benbrooklibrary.org, along with Board of Trustees meeting minutes and recent Treasurer's reports.

B. TREASURY REPORT

October 2007 SUMMARY:

	Month:	Fiscal YTD:
Total Income	\$55,125.58	\$55,125.58
Total Expenses	\$43,306.36	\$43,306.36

Total Income - Total Expenses	\$11,819.22	\$11,819.22
Investment Interest	\$5,937.90	
Current Investment Balance	\$1,294,230.68	
Current Checking Acct. Balance	\$39,839.45	
Curr. Invest. Bal. + Curr. Bank Bal.	\$1,343,503.96	

C. INVESTMENT OFFICER, BOARD OF TRUSTEES

TEXPOOL INVESTMENT SUMMARY AS OF September 30, 2007:

Beginning Balance	\$1,431,365.77
Total Deposits	\$20,000.00
Total Withdrawals	\$120,000.00
Total Monthly Interest	\$5,937.90
Current Balance	\$1,294,230.68
Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$1,169,230.68

IV. Old Business

A. Library Facility

A construction meeting was held and Baldwin and Heyser updated the board on the progress.

B. Travel Policy

Motion was made (Gonzalez) second (Bakke) carried (unanimously) to approve the new travel policy as written

C. Other Old business

No other old business

V. New Business

A. Budget Adjustment

No budget adjustment was necessary

B. Other New business

No other new business.

VI. PUBLIC COMMENT

No public comment

VII. ADJOURNMENT

Having no further business, motion (Sherwin), second (Baird), carried (unanimous) to adjourn the meeting at 6:50 p.m.

Respectfully submitted,

Julie Bakke, Secretary

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