

MINUTES  
BENBROOK LIBRARY DISTRICT  
BOARD OF TRUSTEES MEETING  
November 17, 2008

Benbrook Public Library  
1065 Mercedes Street  
Benbrook, Texas 76126  
6:00 P. M.

Members Present:

- Rick Heyser
- Julie Bakke
- Manny Gonzalez
- Roy Baird
- Robert Christensen

Also Present:

- Mike Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:00 p.m. A quorum was present and due notice had been published

II. CONSIDERATION OF THE MINUTES

The minutes of the meeting of the Board held on October 20, 2008, were distributed. Motion (Baird), second (Gonzalez), carried (unanimous) that the minutes be approved as written

III. Reports

- A. Library Director's Report of his business activities for the District during October, including meetings attended, district business conducted and financial transactions

Baldwin submitted the Library Director's Report for October 2008, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, [www.benbrooklibrary.org](http://www.benbrooklibrary.org), along with Board of Trustees meeting minutes and recent Treasurer's reports

B. Treasurer, Board of Trustees, Report of financial status of the Districts as of October 31, 2008; including income, expenditures, bank statements and TexPool Account

October 2008 Summary:

	Month:	Fiscal YTD:
Total Income	\$57,003.95	\$57,003.95
Total Expenses	\$71,134.50	\$71,134.50
Total Income - Total Expenses	\$-14,130.55	\$-14,130.55
Investment Interest	\$1513.26	
Current Investment Balance	\$893,072.49	
Current Checking Acct. Balance	\$13,445.98	
Curr. Invest. Bal. + Curr. Bank Bal.	\$908,980.52	

C. Investment Officer, Board of Trustees, Report of status of the District's investments as of October 31, 2008

TEXPOOL INVESTMENT SUMMARY AS OF October 30, 2008:

Beginning Balance	\$914,632.22
Total Deposits	\$0.00
Total Withdrawals	\$23,072.99.00
Total Monthly Interest	\$1513.26
Current Balance	\$893,072.49
Earmarked as "Reserve Fund"	\$125,000.00
Earmarked for Building Expansion	\$768,072.49

IV. Old Business

A. Consider travel policy

Discussion was held regarding travel policy. Motion made (Baird) second (Christensen) passed unanimously to table item at this time.

V. New Business

A. Consider increasing TexPool reserve and checking account minimum balance

Motion made (Bakke) second (Gonzalez) carried (unanimously) to increase the minimum balance in TexPool to a total of \$250,000.

B. Consider compensation policy revisions

Board discussed compensation policy. Motion tabled at this time, pending further information

C. Consider health insurance policy revisions

Board discussed health insurance policy revisions. Motion tabled at this time, pending further information

D. Library Director's contract

The Board did not go into executive session, discussing the contract language in open session. Motion was made (Christensen) second (Gonzalez) passed unanimously to approve the contract with the change in section 10 "Insurance" to remove the phrase "and his dependents"

VI. PUBLIC COMMENT

No public comment

VII. ADJOURNMENT

Having no further business, motion (Bakke), second (Christensen), carried (unanimous) to adjourn the meeting at 7:23 p.m.

Respectfully submitted,

Julie Bakke, Secretary