

MINUTES  
BENBROOK LIBRARY DISTRICT  
BOARD OF TRUSTEES MEETING  
November 16, 2009

Benbrook Public Library  
1065 Mercedes Street  
Benbrook, Texas 76126  
6:30 P. M.

Members Present:

- Rick Heyser      • Julie Bakke      Manny Gonzalez
- Roy Baird      • Robert Christensen

Also Present:

- Mike Baldwin

I. CALL TO ORDER

The meeting was called to order at 6:30 p.m. A quorum was present and due notice had been published

II. Consideration of the minutes

The minutes of the meeting of the Board held on October 26, 2009, were distributed. Motion (Gonzalez), second (Baird), carried (unanimous) that the minutes be approved as written

III. Reports

- A. Library Director's Report of his business activities for the District during October 2009, including meetings attended, district business conducted and financial transactions

Baldwin submitted the Library Director's Report for October 2009, in which he highlighted milestones and attainments of the Benbrook Public Library as well as activities of the staff during those months. The Library Director's monthly reports are available to the public in the Director's office at the Library. They are also available online at the District's website, [www.benbrooklibrary.org](http://www.benbrooklibrary.org), along with Board of Trustees meeting minutes and recent Treasurer's reports

B. Investment Officer, Board of Trustees, Report of status of the District's investments as of

TEXPOOL INVESTMENT SUMMARY AS OF October 31, 2009:

Beginning Balance	\$980,703.16
Total Deposits	\$14,000.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$172.55
Current Balance	\$971,802.72
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$721,802.72

C. Treasurer, Board of Trustees, Report of financial status of the Districts as of October 31, 2009; including income, expenditures, bank statements and TexPool Account

October 2009 Summary:

	Month:	Fiscal YTD:
Total Income	\$61,258.28	\$61,258.28
Total Expenses	\$52,626.73	\$52,626.73
Total Income - Total Expenses	\$8,631.55	\$8,631.55
Investment Interest	\$172.55	
Current Investment Balance	\$971,802.72	
Current Checking Acct. Balance	\$28,760.32	
Curr. Invest. Bal. + Curr. Bank Bal.	\$1,000,563.04	

IV. Old Business

A. Consider By Laws regarding Trustee Compensation

No action. Will be considered at next meeting.

B. Other old business

No other old business

V. New Business

A. Other New Business

No other new business

VI. Public Comment

No public comment

VII. ADJOURNMENT

Having no further business, motion (Gonzalez), second (Christensen), carried (unanimous) to adjourn the meeting at 6:55 p.m.

Respectfully submitted,

Julie Bakke, Secretary