

MINUTES
BENBROOK LIBRARY DISTRICT
BOARD OF TRUSTEE MEETING
October 15, 2012

Benbrook Public Library
1065 Mercedes Street
Benbrook, Texas 76126
Regular Meeting at 6:30 p.m., Work session at 6:55 p.m.

Members Present:

Roy "Corky" Baird	Julie Bakke	Robert Christensen
Aubra Gantt	Manny Gonzalez	

Also Present:

Mike Baldwin Steve Clegg Kathy Ledford Anita Mitchell Jim Wilson

I. CALL TO ORDER

The meeting was called to order at 6:32 p.m. A quorum was present and due notice was published.

II. Approval of Minutes of meeting September 17, 2012.

The minutes of the meeting of the Board held September 17, 2012 were distributed. A motion was made by Manny, second by Corky that we accept the minutes as written, motion carried (unanimous).

III. Reports

A. Report by Library Director and Assistant Director of business activities for the District during September, 2012, including meetings attended, District business conducted, Financial transactions and progress in the application of technology to library services.

Mike included his report and the Assistant Directors report in the meeting packet. Robert asked if the Library would have a booth at Heritage Fest. Mike said that we would have a table to pass out information.

B. Investment Officer, Board of Trustees, Report of Status of the District's Investments and TexPool statement as of September 30, 2012.

Corky passed out several reports on the on our investment at TexPool.

TEXPOOL INVESTMENT SUMMARY AS OF ^{September 30}~~AUGUST 31~~, 2012

Beginning Balance	\$1,622,104.96
Total Deposits	\$25,000.00
Total Withdrawals	\$0.00
Total Monthly Interest	\$210.91
Current Balance	\$1,647,315.87
Earmarked as "Reserve Fund"	\$250,000.00
Earmarked for Building Expansion	\$1,397,315.87

C. Treasurer, Board of Trustees, Report of financial status of the District as of September 30, 2012, including income, expenditures, and accounting reports.

Julie gave the treasurers report for the month ending September 30, 2012. There was \$25,000.00 reported under Income that was not. There was an error with the transfer to TexPool with our bank. It did not really transfer on the date indicated by the bank and was put back into the District's account. The \$25,000.00 transfer took place on the following day. The treasurer's report will be corrected to show this was not really income.

	Month:	Fiscal YTD:
Total Income	\$85,669.14	\$1,093,419.77
Total Expenses	\$67,402.87	\$821,309.77
Total Income - Total Expenses	\$43,266.27	\$272,110.00
Investment Interest	\$210.91	
Current Investment Balance	\$1,647,315.87	
Current Checking Acct. Balance	\$56,950.50	
Curr. Investment Bal. + Curr. Bank Bal.	\$1,704,266.37	

IV. Old Business

A. Sign Library Director's Contract for FY 2012/13.

The President and Board members signed the Director's contract.

B. Other old Business

There was not any other old business.

- V. A. Executive Session Pursuant to Sec. 551.074, Government Code, Deliberation regarding personnel matters.

The Board went into executive session at 6:55 p.m.

- B. Return to open session; consider any items discussed in closed session.

The board returned to open session at 7:18. There was not anything to consider from the closed session.

- VI. Public Comment.

Prior to the closed session Robert asked for any comments from the public. Jim Wilson said that he was really pleased with the Library's new website. He said it was nice to look at and very user friendly.

- VII. Adjournment

With no further business a motion was made by Julie, second by Manny, motion carried (unanimous) to adjourn the meeting at 7:19 p.m.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open meeting Act, Texas Government Code, Chapter 551, Subchapters D & E, or Texas Government Code section 418.183 (f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Respectfully submitted,

Aubra Gantt, Secretary

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